



OurShare

 Own part of Kerry

Country Employee Tax Notes

Romania



The Employee Tax Notes summarises the tax treatment and individual tax-related responsibilities for shares acquired under Kerry's OurShare Plan.

This summary is for guidance only. **You taxation depends on your personal circumstances. It is recommended that you consult your own tax advisor to confirm your personal tax position.**

The information in this document is based on prevailing tax law and practice as at July 2025 and may be subject to change.

Country Tax Notes – Romania

	Taxable Event	Tax Treatment	Employer Action	Participant Action
Enrolment	✗	-	-	-
Monthly Contributions	✗	-	-	-
Purchase	✗	-	-	-
Matching Share Grant	✗	-	-	-
Holding Period	✗	-	-	-
Matching Share Vest	✓	Managed by Payroll	<p>Income tax and social security is due on the market value of the Matching Shares on the vesting date.</p> <ul style="list-style-type: none"> Kerry is required to report the taxable value and withhold taxes due via payroll. Some shares will be sold immediately after the vesting to cover the taxes due using appropriate tax rate (Sell-to-Cover). Appropriate adjustment will be made via payroll if the tax funds collected via Sell-to-Cover does not match the actual taxes due. 	-
Dividend Reinvestment	✓	Self-Assessment	-	<p>Income tax is due on the value of dividends which are reinvested. Dividend income is taxed at a rate of 10%. In addition, the annual health insurance contribution is payable on dividend income if, during the calendar year, the employee/participant obtains income from certain sources (e.g. rental, agriculture, investments, partnerships with legal entities or income from other sources).</p> <p>As Kerry is an Irish incorporated company, it is mandatory under Irish tax law for the company to deduct Dividend Withholding Tax (DWT) of 25% to your dividend. Please note that as your dividend is settled as reinvested shares, this does not have a direct cash impact on you. You may be eligible for tax refund from Irish Revenue. Please refer to the detailed information available on Irish Revenue website. It is</p>

				recommended you seek advice from your personal tax advisor should you wish to apply tax refund or tax credit
Sell Your Shares	✓	Self-Assessment	-	<p>You are responsible for reporting any gains due via your personal tax return when you sell your shares acquired via OurShare, as capital gain tax may be due.</p> <p>Capital gains income are taxed at a rate of 10%. In addition, the annual health insurance contribution is payable on capital gains received on the sale of shares if, during the calendar year, the employee/participant obtains income from certain sources (e.g. rental, agriculture, investments, partnerships with legal entities or income from other sources).</p>

Country Tax Notes – Romania

Income Tax Rates

When you receive your matching share after the conclusion of the vesting period, this will be deemed a taxable benefit. Income tax and social security will apply to your matching share as per the tax rate that is applied to you through payroll.

The standard rate of personal income tax is 10% which applies to most income earned by individuals.

Social Security: Employee contributions are as follows:

- Social insurance contribution: 25%.
- Health insurance contribution: 10%

Capital Gains Tax

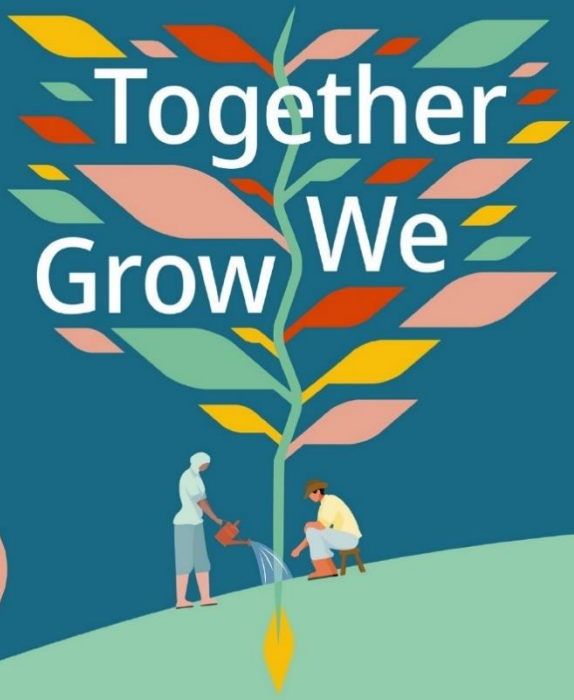
Purchased Shares - Where you decide to sell the shares that have been purchased using your contributions through payroll, capital gains tax may apply on the increase in value since purchase. Capital gains are taxed at a maximum rate of 10%. In addition, the annual health insurance contribution is payable on capital gains received on the sale of shares if, during the calendar year, the employee/participant obtains income from certain sources (e.g. rental, agriculture, investments, partnerships with legal entities or income from other sources).

Matching Shares - Where you decide to sell the shares that you received as a match, capital gains tax may apply on the increase in value since vest. Capital gains are taxed at a maximum rate of 10%. In addition, the annual health insurance contribution is payable on capital gains received on the sale of shares if, during the calendar year, the employee/participant obtains income from certain sources (e.g. rental, agriculture, investments, partnerships with legal entities or income from other sources).

Individual Tax Reporting

An employee is required to file an annual tax return if the employee has received income which was not subject to employer withholding. Income from dividends received from foreign companies and local/foreign capital gains must also be reported by individuals. Capital gains and dividends received from abroad are reported on the same return. The return can be filed online.

The report must be filed by 25 May inclusive in the year following the year in which the income is realised. Any income tax (including tax on dividends and capital gains) and social security charges declared by means of the Single Declaration are due by the date of filing the tax return.



Please note:

1. No member of Kerry Group plc or any of their officers, employees, agents or representatives is giving you any investment, tax or other advice in relation to OurShare.
2. Whether or not you participate in OurShare is a personal decision which will have no impact on your employment relationship.
3. The value of Kerry shares and any investment you make can go down as well as up. Past share price performance is not a guarantee of future share price performance.
4. The number of shares you acquire each month using your contributions will vary depending on the share price and exchange rate at the time of purchase.
5. Exchange rates can fluctuate. You accept that neither Kerry Group plc and any of their officers, employees, agents or representatives will be liable for any loss due to movements in the exchange rate and/or due to delays in procuring a sale or transfer of the underlying shares.
6. The information provided in connection with your participation in OurShare serves as guidance only and is not intended to be specific to your own position. If you are in any doubt as to whether or not to join, you should seek duly-qualified independent, professional financial advice. Kerry Group plc and any of their officers, employees, agents or representatives cannot be held responsible for any action taken as a result of the information provided.
7. Your participation in OurShare is subject to the Plan Rules, Award Agreement and any other document incorporated by reference, which can be found on the OurShare hub. In all circumstances, including a conflict with the information provided on this website and other communications made in connection with OurShare, then the Plan Rules, Award Agreement and any other document incorporated by reference, will prevail.
8. At times, some colleagues may know information that's not yet public knowledge, but may impact our share price (e.g., upcoming year-end financial results). If this applies to you, it may impact your ability to trade in Kerry shares. You may be contacted by Kerry Group plc should this apply to you. See our Dealing in Securities Policy for more details.